

**K-12015(25)/1/2017-UPA-I-UD (9052171)**

Government of India  
Ministry of Housing and Urban Affairs  
(NULM Division)

\*\*\*

#215B, Nirman Bhawan,  
New Delhi, dtd. 06/08/2019

To,

Sh. Anurag Deep (AGM-IT)  
Allahabad Bank, 2 Netaji, Subhash Road,  
BBD Bagh, Murghighata, Kolkata, West Bengal  
Pin: 7000001

Subject: Additional 3% Interest Subvention to Women SHGs under SEP Component of DAY-NULM-Regarding.

Dear Sir,

I am directed to refer to the provision of additional 3% Interest Subvention to Women SHGs (WSHG) under Self Employment Programme (SEP) component of Deendayal Antyodaya Yojana- National Urban Livelihood Mission (DAY-NULM) and to inform that this is available to eligible WSHGs for all three types of loans, i.e. (a) term loan, (b) cash credit loan, & (c) combination of cash credit/term loan.

2. Presently, interest subvention over and above 7% ROI is credited to beneficiaries through PAiSA web-portal. However, it is learnt that there is no provision in PAiSA portal for crediting the additional 3% subvention to eligible WSHGs.

3. Therefore, it has been decided to provide 3% additional interest subvention, through PAiSA, to eligible WSHGs on monthly basis from month of August, 2019 onwards, subject to timely repayment of loan including cash credit or tenure loan or a combination of both.

4. Accordingly, it is requested to make necessary alteration in flow process of PAiSA portal to incorporate the disbursement of additional 3% interest subvention i.e. interest subvention to be provided to WSHGs over and above 4% ROI, each month, subject to timely repayment of loans with effect from August, 2019 onwards.

Yours sincerely,



(Mrs S.V.R. Ramana)

Under Secretary to the Government of India

Tel: 23063740

Copy to:

1. State Mission Director(DAY-NULM), all States/UTs for information and necessary action
2. MD/CEO, all on-boarded banks for claiming accordingly.
3. Technical Director (NIC) for necessary modification in DAY-NULM MIS